

FOREWORD

The current issue of the “Kroon & Economy” gives an overview of the methods of productivity measurement and analysis used in OECD countries. These methods differ for the purpose and object of analysis, and it is necessary to know the differences in order to avoid potential misunderstandings regarding the use of respective statistics.

The fresh issue also describes the problems and methods related to the measurement of Estonia’s core exports. The changes in Estonia’s exports have been historically very rapid and volatile, which has complicated the interpretation and forecasting of export indicators. Therefore, a more detailed concept has been developed to measure the core exports and provide a more accurate analysis of Estonia’s exports.

The issue concludes with the labour market review, reflecting the latest developments in the Estonian labour market.