

MAIN QUARTERLY INDICATORS OF THE ESTONIAN ECONOMY as at 10 May 2005

	Unit	Period	Indicator	Change compared to the previous period (%)	Change compared to the same period last year (%)	Source
Gross domestic product						
Current prices	EEK m	Q4 04	35,792.7			ESA
Constant prices	EEK m	Q4 04	31,260.4	6.3	5.9	ESA
Production						
Volume index of industrial production (at constant prices, 2000=100)	%	Q1 05			7.3	ESA
Agriculture						
Production of meat (live weight)	thousand tons	Q1 05	23.6	-13.6	-3.7	ESA
Production of milk	thousand tons	Q1 05	148.8	0.1	1.9	ESA
Production of eggs	m pieces	Q1 05	47.1	17.2	-11.5	ESA
Construction						
Construction activities of construction enterprises (at current prices)	EEK m	Q4 04	8,514.0	4.7	10.4	ESA
Usable floor area of completed dwellings	thousand m ²	Q1 05	63.9	-23.3	-12.1	ESA
Usable floor area of non-residential buildings	thousand m ²	Q1 05	125.0	-33.0	-59.7	ESA
Consumption						
Retail sales volume index (at constant prices, 2000=100)	%	Q4 04		5	12	ESA
New registration of passenger cars	pieces	Q1 05	11,667.0	-5.2	32.1	ARK
Prices						
Consumer price index	%	Q1 05		0.7	4.6	ESA
Producer price index	%	Q1 05		0.5	3.3	ESA
Export price index	%	Q1 05		1.3	3.5	ESA
Import price index	%	Q1 05		1.3	4.1	ESA
Construction price index	%	Q1 05		1.4	8.4	ESA
Real effective exchange rate (REER) of the Estonian kroon	%	Q1 05		-	2.1	EP
Labour market and wages						
Employment rate (based on the Labour Force Survey)*	%	Q4 04	57.4	56.9	57.5	ESA
Unemployment rate (based on the Labour Force Survey)*	%	Q4 04	8.5	10.0	9.3	ESA
Registered unemployed (according to the Labour Market Board)	persons per month	Q1 05	30,183.0	-7.6	-28.6	TTA
% of population between 16 years old and pension age*	%	Q1 05	3.7	4	5.1	TTA
Average monthly gross wages and salaries (health insurance benefits excluded)	EEK	Q4 04	7,704.0	9.7	8.1	ESA

* Indicators of the period, not changes.

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	Unit	Period	Indicator	Change compared to the previous period (%)	Change compared to the same period last year (%)	Source
General government budget (net borrowing not included in the surplus/deficit calculation)						
Revenue	EEK m	Q4 04	15,524.6	2.9	23.1	RM
Expenditure	EEK m	Q4 04	16,743.3	33.9	30.1	RM
Surplus/deficit*	EEK m	Q4 04	-1,218.7	2,579.6	-259.9	RM
Budget implementation*	%	Q4 04	33.4	32.4	27.1	RM
Transport						
Carriage of passengers	thousands	Q4 04	58,256.0	9.4	-7.2	ESA
Carriage of goods	thousand tons	Q4 04	24,246.0	2.4	1.1	ESA
Tourism, accommodation						
Visitors from foreign countries received by Estonian travel agencies	thousands	Q4 04	399.6	-40.6	85.3	ESA
Visitors sent to foreign tours by Estonian travel agencies	thousands	Q4 04	91.4	-13.7	-0.9	ESA
Confidence indicators*						
of industrial enterprises	%	Q4 04	-3	16	-1	EKI
of construction enterprises	%	Q4 04	8	20	-2	EKI
of trade enterprises	%	Q4 04	-	21	-1	EKI
of consumers	%	Q4 04	-14	-7	-20	EKI
Foreign trade (special trade system)						
Exports	EEK m	Q4 04	20,459.4	6.3	14.4	EP
Imports	EEK m	Q4 04	28,632.1	9.1	16.1	EP
Balance*	EEK m	Q4 04	-8,172.7	-7,054.0	-7,065.6	EP
Foreign trade balance/exports*	%	Q4 04	-39.9	-37.1	-40.5	EP
Balance of payments*						
Current account balance	EEK m	Q4 04	-4,975.3	-2,142.9	-5,149.4	EP
Current account balance to GDP	%	Q4 04	-14.4	-6.1	-16.4	EP
Foreign direct investment inflow	EEK m	Q4 04	3,799.8	1,789.7	1,886.4	EP
Foreign direct investment outflow	EEK m	Q4 04	-421.4	-996.5	-584.8	EP
International investment position						
Net international investment position	EEK m	31/12/04	-126,153.3	13.2	46.5	EP
Direct investment in Estonia	EEK m	31/12/04	109,314.6	10.0	35.3	EP
Net external debt	EEK m	31/12/04	117,011.2	8.3	32.2	EP
government	EEK m	31/12/04	3,969.0	-1.3	6.7	EP
EEK/USD average quarterly exchange rate	EEK	Q1 05	11.931	-1.1	-4.7	EP

Sources: Statistical Office of Estonia (ESA),
Estonian Motor Vehicle Registration Centre (ARK),
Eesti Pank (EP),
Labour Market Board (TTA),
Ministry of Finance (RM),
Estonian Institute of Economic Research (EKI)