

Main features and functions of Eesti Pank

Eesti Pank is the central bank of the Republic of Estonia and a constitutional institution analysing and administering the Estonian monetary system, i.e. the monetary policy of Estonia. The aim of monetary policy is to ensure a low and stable price rise and the best conditions for economic growth. The central bank is also responsible for the security and stability of the financial system. It has the sole right to issue Estonian currency and bears responsibility for currency circulation along with maintaining the stability of the national currency.

The mission of Eesti Pank is to guarantee price stability in Estonia. The main tasks of Eesti Pank in carrying out its mission are as follows:

- Participating in the national economic policy through the implementation of an independent monetary policy, consultancy to the government, and international cooperation;
- Ensuring financial stability in Estonia by creating policies for the financial sector and operating well-functioning settlement systems;
- Arranging the circulation of cash in Estonia;
- Making preparations to become one of the policy-makers among other national central banks of the euro area who design the coordinated economic policy and single monetary policy in Europe.