

Table 1. Indicators of Estonian economy

	Unit	1994	1995	1996	1997	1998	1999	2000
1. Gross domestic product								
1.1. In current prices	EEK mn	29,599.6	40,705.1	52,445.9	64,323.7	73,325.3	75,297.2	
1.2. Change in constant prices	%	-2.0	4.3	3.9	10.6	4.7	-1.1	
2. Industry								
2.1. Industrial sales (change at constant prices of period) ¹	%	-3.0	2.0	3.5	15.2	3.2	-1.7	9.1
3. Investments in fixed assetse (in current prices)	EEK mn	6,843.4	8,760.7	12,313.2	16,466.8	19,528.6	17,538.6	14,427.4
4. Construction								
4.1. Construction activities of construction enterprise (in current prices)	EEK mn	4,203	6,252	8,235	10,868	15,898	12,785	14,435
4.2. Usable floor area of completed dwellings	thousand m ²	195.2	104.9	103.5	121.6	99.3	87.1	59.5
4.3. Usable floor area of completed non-dwellings	thousand m ²	...	...	201.7	201.1	413.9	303.9	320.8
5. Consumption								
5.1. Retail sales of retail trade enterprises (in current prices)	EEK mn	9,031	12,022	15,261	18,557	20,848	19,807	22,845
5.2. New registrations of passenger cars	pieces	51,217	44,471	35,621	35,303	32,589	24,242	22,125
6. Prices								
6.1. Consumer price index	%	47.7	29.0	23.1	11.2	8.2	3.3	4.0
6.2. Producer price index	%	36.3	25.6	14.8	8.8	4.2	-1.2	4.9
6.3. Export price index	%	...	15.2	11.4	7.5	2.1	-0.4	7.8
6.4. Import price index	%	...	...	...	...	...	0.4	6.1
6.5. Construction price index	%		36.0	18.7	10.1	7.7	2.0	2.5
6.6. Real effective exchange rate (REER) index of the kroon	%	10.9	18.0	9.7	3.3	10.4	7.3	-3.8
7. Labour market and wage								
7.1. Employment rate (based on Labour Force Survey)	%	64.8	61.8	61.3	58.8	58.1	55.7	55.1
7.2. Unemployment rate (based on Labour Force Survey)	%	7.6	9.7	10.0	9.7	9.9	12.3	13.7
7.3. Monthly average gross wage	EEK	1,734	2,375	2,985	3,573	4,125 (4,021)*	4,440	
8. Government sector budget								
8.1. Revenue	EEK mn	...	...	20,332.3	25,989.5	27,979.7	27,130.2	30,729.0
8.2. Expenditures	EEK mn	...	...	21,343.7	24,579.8	28,219.4	30,670.2	31,330.6
8.3. Surplus/deficit	EEK mn	...	...	-1,011.4	1,409.7	-239.7	-3,540.0	-601.6
9. Transport								
9.1. Passenger transport	passengers (mn)	297.0	269.8	265.1	272.2	254.3	248.9	280.2
9.2. Freight	mn t	57.9	53.9	60.3	64.3	70.5	75.1	79.7
10. Tourism and services								
10.1. Foreign visitors served by Estonian travel agencies	thousand persons	586.8	1,178.5	1,354.1	1,099.4	1,467.4	1,350.4	1,369.1
10.2. Outgoing visitors sent to foreign tours by Estonian travel agencies	thousand persons	64.6	101.6	216.9	267.7	289.0	292.6	359.2
10.3. Sales of services of service enterprises	EEK mn	1,176.5	1,865.7	2,682.0	3,348.6	4,922.2	5,555.7	6,140.6
11. Foreign trade (special trade, adjusted by Eesti Pank)								
11.1. Exports	EEK mn	15,627.7	19,008.9	21,246.9	31,607.4	37,545.0	35,813.1	55,502.3
11.2. Imports	EEK mn	20,101.6	27,425.0	34,666.5	48,868.9	55,215.6	50,476.7	72,236.2
11.3. Balance	EEK mn	-4,473.9	-8,416.1	-13,419.6	-17,261.5	-17,670.6	-14,663.6	-16,733.9
11.4. Balance/exports	%	-28.6	-44.3	-63.2	-54.6	-47.1	-40.9	-30.1
12. Balance of payments								
12.1. Current account balance	EEK mn	-2,145.6	-1,810.6	-4,806.9	-7,810.2	-6,760.2	-4,334.9	5,709.1
12.2. Current account balance (% of GDP)	%	-7.2	-4.4	-9.2	-12.1	-9.2	-5.8	-6.8
12.3. Direct investments' inflow	EEK mn	2,819.2	2,312.9	1,814.4	3,694.1	8,071.4	4,448.0	6,807.3
12.4. Direct investments' outflow	EEK mn	-29.8	-29.1	-484.5	-1,912.9	-81.7	-1,239.8	-2,666.4
13. International investment position²	EEK mn	...	...	...	-24,547.1	-28,851.6	-43,324.2	-46,874.7
13.1. Direct investments into Estonia	EEK mn	...	...	...	16,456.3	24,428.5	38,396.7	44,495.1
13.2. Total foreign debt (% of GDP)	EEK mn	...	...	...	36,730.5	39,214.4	44,806.0	50,892.2
13.2.1. Government sector	EEK mn	...	...	...	2,761.1	3,129.1	3,711.1	3,249.9
14. Weighted average exchange rate of Estonian kroon against US dollar	EEK	13.0	11.5	12.0	13.9	14.1	14.7	17.0
15. Annual average population	thousand persons	1,499.3	1,483.9	1,469.2	1,458.0	1,449.7	1,442.4	

¹ Price index of industrial products of 1993 and 1994.

² As of end of period.

... - no data or data not available.

* In brackets - recalculated monthly average wage without medical insurance compensation, adjusted to be compared with the average of 1999.

Sources: State Statistical Office, Motor Vehicle Registration Centre, Eesti Pank, Labour Market Board, Ministry of Finance, Estonian Institute of Economic Research.

Table 4. Price indices compared to previous period (%)

	1995	1996	1997	1998	1999	2000
Producer price index	29.0	23.1	11.2	8.2	3.3	4.0
open sector	17.4	18.6	7.8	6.0	0.3	3.7
sheltered sector	47.9	28.6	15.8	13.6	10.1	4.4
o/w regulated prices	49.7	26.2	14.3	13.4	10.6	4.0
non-regulated prices	38.5	38.5	21.2	13.7	8.4	5.5
Real effective exchange rate (REER) index of the kroon	18.0	9.7	3.3	10.4	7.3	-3.8
o/w against the currencies of developed industrial countries	25.3	19.4	8.0	8.3	2.2	-0.3
against the currencies of transition economies	5.1	-9.3	-6.3	17.0	18.6	-13.3
o/w against Russian rouble	4.1	-13.0	-5.0	29.4	34.4	-15.5
Latvian lats	10.4	4.1	-6.6	3.6	-3.4	-9.7
Lithuanian litas	5.1	-6.1	-11.5	1.6	-1.6	-10.9
Producer price index	25.6	14.8	8.8	4.2	-1.2	4.9
o/w manufacturing	18.9	14.7	7.4	3.0	-2.6	6.0
energy production and mining	56.6	15.8	14.6	8.0	2.4	0.5
Export price index	15.2	11.4	7.5	2.1	-0.4	7.8
Import price index	-	-	-	-	0.4	6.1
Construction price index	36.0	18.7	10.1	7.7	2.0	2.5

Table 5. Estonian balance of payments (EEK mn)¹

	1994	1995	1996	1997	1998	1999	2000
Current account	-2,146	-1,811	-4,807	-7,810	-6,760	-4,335	-5,709
Trade balance	-4,616	-7,616	-12,288	-15,653	-15,726	-12,939	-13,497
Goods: export f.o.b	15,829	19,428	21,833	31,847	37,786	36,036	56,013
Goods: import f.o.b	-20,444	-27,044	-34,122	-47,499	-53,512	-48,975	-69,510
Services: net	1,363	4,330	6,245	8,233	8,049	8,456	9,878
Services: credit	6,657	10,023	13,353	18,367	20,804	21,952	25,396
Services: debit	-5,294	-5,693	-7,108	-10,134	-12,755	-13,496	-15,517
Income: net	-378	28	26	-2,011	-1,164	-1,506	-3,734
Income: credit	483	728	1,353	1,594	1,872	1,964	1,915
Income: debit	-861	-700	-1,326	-3,605	-3,036	-3,470	-5,649
Transfers: net	1,486	1,446	1,210	1,620	2,080	1,654	1,643
Government transfers	1,411	1,154	1,005	1,333	1,553	1,415	1,200
Private transfers	75	293	205	287	527	238	443
Capital and financial account	2,221	2,836	6,396	10,953	6,870	6,267	7,620
Capital account	-8	-9	-8	-2	25	18	279
Financial account	2,230	2,845	6,404	10,955	6,845	6,249	7,342
Direct investments	2,789	2,284	1,330	1,781	7,990	3,208	4,141
Abroad	-30	-29	-485	-1,913	-82	-1,240	-2,666
Into Estonia	2,819	2,313	1,814	3,694	8,071	4,448	6,807
Portfolio investments	-183	-255	1,784	3,655	-23	156	1,736
Assets	-288	-382	-628	-2,319	-128	-1,895	507
Liabilities	105	127	2,413	5,974	105	2,051	1,229
Other investments	-377	817	3,290	5,519	-1,122	2,885	1,465
Long-term	76	824	1,766	3,542	472	2,113	-1,158
Monetary authorities	3	140	-180	-290	-297	-4	-4
General government	258	704	374	-51	63	140	-276
Banks	94	159	808	1,631	-113	858	-934
Other sectors	-279	-180	764	2,252	820	1,120	56
Short-term	-453	-8	1,524	1,977	-1,594	771	2,623
Monetary authorities	84	-141	-41	-12	-3	-193	-118
General government	5	-5	-40	-346	-886	-790	538
Banks	-893	323	1,529	2,564	681	1,335	1,246
Other sectors	352	-184	77	-229	-1,385	419	957
Errors and omissions	320	175	-361	-372	17	-134	359
Overall balance	396	1,200	1,228	2,771	126	1,798	2,271
Reserve assets	-396	-1,200	-1,228	-2,771	-126	-1,798	-2,271

¹ After additional information is received, data of the earlier periods have been updated accordingly.

Table 6. Direct investments made into Estonia by spheres of activity (EEK mn)

	1995	1996	1997	1998	1999	2000
Industry	146	26	624	4,309	909	2,096
Energy, gas and water supply	321	225	861	300	1,075	1,123
Construction	938	496	1,238	1,545	1,145	924
Wholesale and retail trade	53	127	168	424	263	841
Transport, storage and communication	823	895	553	942	443	628
Finance	6	39	63	161	25	285
Real estate, leasing and business services	18	-17	81	126	263	192
Other	8	24	107	265	325	718
Total	2,313	1,814	3,694	8,071	4,448	6,807

Table 7. Direct investments made into Estonia by countries (EEK mn)

	1995	1996	1997	1998	1999	2000
Sweden	1,141	180	366	4,780	1,435	3,126
Finland	193	629	1,129	1,741	1,713	2,532
Germany	56	80	183	225	60	227
Great Britain	183	42	188	387	116	91
Denmark	80	168	213	469	309	88
Norway	57	76	748	232	191	40
USA	201	459	139	145	400	-2
Other	402	181	729	92	224	705
Total	2,313	1,814	3,694	8,071	4,448	6,807

Table 8. Volume of special export and special import by groups of goods (EEK mn)

	Exports			Imports			Balance		
	1998	1999	2000 ¹	1998	1999	2000 ¹	1998	1999	2000 ¹
Foodstuffs	4,969	3,176	3,779	6,260	5,454	6,182	-1,292	-2,278	-2,402
Mineral products	977	880	1,306	3,198	3,028	4,416	-2,222	-2,148	-3,109
Products of chemical industry	2,760	2,390	3,283	6,382	6,438	8,051	-3,621	-4,047	-4,768
Textiles and textile articles	6,018	5,946	7,381	6,070	5,666	6,892	-52	280	489
Wood, paper and articles thereof	6,424	7,065	8,747	2,729	2,642	3,508	3,695	4,423	5,238
Metals and articles thereof	3,022	2,719	3,855	5,114	4,134	5,872	-2,092	-1,415	-2,018
Machinery and mechanical appliances, electrical equipment	8,335	8,478	20,208	16,262	15,525	27,789	-7,927	-7,047	-7,581
Vehicles, aircrafts, vessels	1,248	1,042	1,395	5,305	3,829	4,999	-4,057	-2,788	-3,604
Furniture, sportswear etc	2,391	2,756	3,640	1,440	1,289	1,628	951	1,467	2,012
Other	1,400	1,361	1,907	2,454	2,471	2,898	-1,054	-1,110	-991
Total	37,545	35,813	55,502	55,215	50,477	72,236	-17,670	-14,664	-16,734

¹ preliminary data

Table 9. Structure of special export and special import by groups of goods (%)

	Exports			Imports		
	1998	1999	2000 ¹	1998	1999	2000 ¹
Foodstuffs	13.2	8.9	6.8	11.3	10.8	8.6
Mineral products	2.6	2.5	2.4	5.8	6.0	6.1
Products of chemical industry	7.4	6.7	5.9	11.6	12.8	11.1
Textiles and textile articles	16.0	16.6	13.3	11.0	11.2	9.5
Wood, paper and articles thereof	17.1	19.7	15.8	4.9	5.2	4.9
Metals and articles thereof	8.0	7.6	6.9	9.3	8.2	8.1
Machinery and mechanical appliances, electrical equipment	22.2	23.7	36.4	29.5	30.8	38.5
Vehicles, aircrafts, vessels	3.3	2.9	2.5	9.6	7.6	6.9
Furniture, sportswear etc	6.4	7.7	6.6	2.6	2.6	2.3
Other	3.7	3.8	3.4	4.4	4.9	4.0
Total	100.0	100.0	100.0	100.0	100.0	100.0

¹ preliminary data**Table 10. Volume of special export and special import by countries (EEK mn)**

	Exports			Imports			Balance		
	1998	1999	2000 ¹	1998	1999	2000 ¹	1998	1999	2000 ¹
1. Finland	8,310	8,136	17,393	20,543	18,684	26,891	-12,233	-10,548	-9,499
2. Sweden	7,333	7,874	10,992	5,572	5,042	7,638	1,761	2,832	3,354
3. Germany	2,344	2,966	4,563	5,751	4,775	6,841	-3,407	-1,809	-2,278
4. Latvia	3,295	2,873	3,761	2,194	2,174	2,812	1,101	698	949
5. Great Britain	1,707	1,599	2,308	1,375	1,026	1,407	332	573	901
6. Denmark	1,500	1,640	1,839	1,850	1,581	2,170	-349	58	-331
7. Lithuania	1,543	1,174	1,487	1,160	1,052	1,400	383	122	87
8. Netherlands	823	898	1,308	1,941	1,636	2,205	-1,118	-738	-898
9. Russia	3,940	1,895	1,083	4,173	3,933	5,880	-233	-2,038	-4,796
10. Italy	303	394	530	1,495	1,434	1,750	-1,192	-1,040	-1,220
Other	6,446	5,839	8,058	9,162	9,139	13,240	-2,716	-3,300	-5,183
Free zone ²	0	525	2,180				0	525	2,180
Total	37,545	35,813	55,502	55,215	50,477	72,236	-17,670	-14,664	-16,734

¹ preliminary data² Free zones were established in 1999. According to the present legislation, goods in a free zone cannot be differentiated by countries.

Table 11. Structure of special export and special import by countries (%)

	Exports			Imports		
	1998	1999	2000 ¹	1998	1999	2000 ¹
1. Finland	22.1	22.7	31.3	37.2	37.0	37.2
2. Sweden	19.5	22.0	19.8	10.1	10.0	10.6
3. Germany	6.2	8.3	8.2	10.4	9.5	9.5
4. Latvia	8.8	8.0	6.8	4.0	4.3	3.9
5. Great Britain	4.5	4.5	4.2	2.5	2.0	1.9
6. Denmark	4.0	4.6	3.3	3.4	3.1	3.0
7. Lithuania	4.1	3.3	2.7	2.1	2.1	1.9
8. Netherlands	2.2	2.5	2.4	3.5	3.2	3.1
9. Russia	10.5	5.3	2.0	7.6	7.8	8.1
10. Italy	0.8	1.1	1.0	2.7	2.8	2.4
Other	17.2	16.3	14.5	16.6	18.1	18.3
Free zone	0.0	1.5	3.9	0.0	0.0	0.0
Total	100.0	100.0	100.0	100.0	100.0	100.0

¹ preliminary data**Table 12. Banking survey (EEK mn)¹**

	31.12.95	31.12.96	31.12.97	31.12.98	31.12.99	31.12.00
ASSETS						
Foreign assets (net)	7,540.3	6,720.3	5,083.4	5,112.1	8,021.9	9,060.5
Foreign assets	10,385.2	11,943.5	18,978.4	17,389.6	22,106.1	25,860.9
Eesti Pank	6,688.0	7,954.2	10,900.8	10,908.7	13,334.2	15,539.2
Other depository corporations ² (ODC)	3,697.2	3,989.4	8,077.7	6,480.9	8,771.9	10,321.7
Foreign liabilities	-2,844.9	-5,223.2	-13,895.1	-12,277.6	-14,084.2	-16,800.5
Eesti Pank	-1,150.7	-1,018.8	-804.7	-415.4	-402.3	-373.3
Other depository corporations	-1,694.2	-4,204.4	-13,090.4	-11,862.2	-13,682.0	-16,427.2
Domestic credit	6,057.4	11,663.5	20,796.6	24,222.7	26,541.6	33,758.4
Claims on central government³ (net)	-1,501.3	-1,073.3	-2,262.9	-1,581.4	-964.9	-1,901.0
Eesti Pank claims on central government	48.2	48.5	4.1	3.0	3.1	3.4
Central government deposits in Eesti Pank	-0.1	-0.3	-355.5	-6.4	-27.1	-7.2
ODC claims on central government	345.4	614.0	561.1	303.6	404.5	445.4
Central government deposits in ODC	-1,894.8	-1,735.4	-2,472.6	-1,881.5	-1,345.4	-2,342.5
Claims on local governments	303.9	159.9	547.2	651.5	767.6	822.9
Claims on non-bank financial institutions	732.2	2,139.7	5,231.0	6,337.1	6,489.5	12,370.5
Claims on non-financial public enterprises	334.5	304.6	328.6	225.8	372.5	262.7
Claims on private sector	6,188.0	10,132.5	16,952.7	18,589.7	19,876.9	22,203.4
LIABILITIES						
Money	8,620.7	11,289.7	13,998.0	13,119.8	17,335.5	20,869.3
Currency in circulation	3,803.6	4,268.5	4,588.5	4,538.6	5,711.3	6,201.3
Demand deposits	4,817.0	7,021.2	9,409.6	8,581.2	11,624.2	14,668.0
Quasi-money	2,234.4	3,562.9	6,468.1	8,208.1	9,054.3	12,292.5
Time and saving deposits	1,107.0	2,032.3	3,341.0	4,859.0	5,232.9	5,887.5
Foreign currency deposits	1,127.4	1,530.6	3,127.2	3,349.1	3,821.5	6,405.0
Short-term debt instruments	-	-	44.8	85.9	266.3	296.5
Bonds	14.0	67.5	70.0	65.6	113.0	41.5
Government lending funds and counterpart funds	921.5	987.7	739.7	555.2	540.7	450.9
Capital accounts	2,723.7	3,845.3	7,253.6	10,121.8	10,600.8	10,772.1
Other items (net)	-916.5	-1,369.2	-2,694.4	-2,821.6	-3,347.1	-1,903.8

¹ Since October 2000 the Banking Survey has been disseminated according to the recommendations of IMF mission on Money and Banking Statistics. The major changes are related to Eesti Pank's data where the composition of foreign assets and foreign liabilities has been altered due to revised treatment of IMF accounts. In addition, the local government sector is shown as distinct subcategory under domestic credit. The classification in liabilities has been elaborated by including separate items (such as "Capital account") aggregated or netted out before.

² Other depository corporations cover credit institutions and loan and savings associations licenced by Eesti Pank.

³ Central government includes central government and extra-budgetary funds.

Table 13. Short overview of the consolidated balance sheet of commercial banks (EEK mn)

	31.12.95	% of total	31.12.96	% of total	31.12.97	% of total	31.12.98	% of total	31.12.99	% of total	31.12.00	% of total
ASSETS												
Cash	769.7	5.0%	955.6	4.2%	1,212.4	3.0%	1,065.0	2.6%	1,256.3	2.7%	1,335.2	2.3%
Claims on central bank	759.6	4.9%	1,204.2	5.2%	3,035.3	7.5%	3,657.5	8.9%	4,853.5	10.3%	5,711.0	9.9%
Claims on credit institutions	3,875.3	24.9%	3,081.7	13.4%	3,582.8	8.8%	3,000.7	7.3%	3,295.5	7.0%	5,057.6	8.7%
o/w foreign credit institutions	2,704.3	17.4%	1,975.2	8.6%	3,220.0	7.9%	2,981.5	7.3%	3,228.9	6.9%	4,917.5	8.5%
Claims on customers	7,129.4	45.9%	12,323.8	53.7%	21,315.6	52.5%	23,898.7	58.3%	26,666.7	56.7%	34,193.8	59.1%
Claims on general government	128.6	0.8%	170.7	0.7%	273.7	0.7%	277.4	0.7%	502.6	1.1%	863.8	1.5%
o/w central government	1.1	0.0%	10.8	0.0%	12.4	0.0%	15.8	0.0%	145.0	0.3%	224.7	0.4%
local governments	117.6	0.8%	159.9	0.7%	258.3	0.6%	259.2	0.6%	355.6	0.8%	626.6	1.1%
Claims on financial institutions	600.8	3.9%	1,798.5	7.8%	3,292.5	8.1%	4,292.5	10.5%	5,997.8	12.7%	10,493.7	18.1%
Loans to commercial undertakings of state and local governments	316.9	2.0%	304.6	1.3%	312.7	0.8%	315.3	0.8%	285.1	0.6%	572.5	1.0%
Loans to other commercial undertakings	5,337.4	34.4%	8,221.4	35.8%	13,242.6	32.6%	14,748.9	36.0%	14,488.7	30.8%	15,364.2	26.6%
Loans to non-profit associations			10.7	0.0%	33.6	0.1%	33.1	0.1%	39.2	0.1%	92.6	0.2%
Loans to individuals	745.6	4.8%	1,817.9	7.9%	4,160.5	10.3%	4,231.5	10.3%	5,353.3	11.4%	6,806.9	11.8%
Allowance for uncollectible claims	-176.2	-1.1%	-248.8	-1.1%	-423.1	-1.0%	-951.0	-2.3%	-776.0	-1.6%	-525.7	-0.9%
Securities	1,566.7	10.1%	3,481.8	15.2%	8,520.1	21.0%	6,345.8	15.5%	7,750.1	16.5%	8,387.0	14.5%
Debt securities and fixed income securities	1,237.6	8.0%	2,435.7	10.6%	5,644.0	13.9%	5,009.0	12.2%	5,856.9	12.4%	6,189.5	10.7%
Shares	329.1	2.1%	1,046.2	4.6%	2,876.1	7.1%	1,336.8	3.3%	1,893.2	4.0%	2,197.5	3.8%
Shares in affiliated undertakings	124.1	0.8%	368.0	1.6%	908.5	2.2%	970.0	2.4%	1,126.2	2.4%	1,475.2	2.6%
Shares in associated undertakings	66.6	0.4%	92.5	0.4%	40.2	0.1%	47.0	0.1%	31.5	0.1%	58.4	0.1%
Intangible assets	29.1	0.2%	39.4	0.2%	29.6	0.1%	1,362.0	3.3%	1,218.1	2.6%	835.8	1.4%
Tangible assets	934.2	6.0%	1,247.3	5.4%	1,378.1	3.4%	1,214.8	3.0%	1,383.3	2.9%	1,226.0	2.1%
Other assets	645.6	4.2%	860.2	3.7%	1,931.7	4.8%	1,401.3	3.4%	1,423.3	3.0%	1,646.9	2.8%
Total assets	15,533.3	100.0%	22,945.3	100.0%	40,582.5	100.0%	40,994.9	100.0%	47,070.8	100.0%	57,825.3	100.0%
LIABILITIES AND CAPITAL												
Liabilities to credit institutions and central bank	1,953.3	12.6%	3,138.6	13.7%	6,743.4	16.6%	5,355.3	13.1%	6,239.7	13.3%	6,271.6	10.8%
o/w foreign credit institutions	858.2	5.5%	2,049.0	8.9%	6,264.2	15.4%	5,328.4	13.0%	6,135.6	13.0%	6,085.5	10.5%
Liabilities to customers	9,663.6	62.2%	13,995.6	61.0%	21,400.7	52.7%	21,470.4	52.4%	26,430.7	56.2%	34,774.3	60.1%
o/w demand deposits	7,815.9	50.3%	10,339.0	45.1%	14,500.1	35.7%	12,763.1	31.1%	16,627.2	35.3%	21,198.0	36.7%
time and savings deposits	1,819.9	11.7%	3,413.5	14.9%	6,765.5	16.7%	8,577.0	20.9%	9,553.1	20.3%	13,188.9	22.8%
Liabilities to general government	2,370.8	15.3%	2,477.4	10.8%	3,437.1	8.5%	2,422.1	5.9%	1,808.9	3.8%	2,681.4	4.6%
o/w central government	802.5	5.2%	991.5	4.3%	1,648.1	4.1%	862.6	2.1%	1,252.8	2.7%	1,824.5	3.2%
local governments	475.9	3.1%	727.4	3.2%	956.3	2.4%	530.1	1.3%	441.8	0.9%	314.0	0.5%
Liabilities to financial institutions	150.2	1.0%	520.8	2.3%	621.4	1.5%	1,411.8	3.4%	1,472.9	3.1%	1,951.1	3.4%
Liabilities to commercial undertakings of state and local governments	666.1	4.3%	684.9	3.0%	701.6	1.7%	634.6	1.5%	510.6	1.1%	497.4	0.9%
Liabilities to other commercial undertakings	3,771.5	24.3%	5,441.8	23.7%	8,798.9	21.7%	8,052.9	19.6%	10,927.6	23.2%	14,098.2	24.4%
Liabilities to non-profit associations			147.6	0.6%	338.2	0.8%	497.7	1.2%	676.5	1.4%	616.5	1.1%
Liabilities to individuals	2,705.0	17.4%	4,723.0	20.6%	7,503.4	18.5%	8,451.4	20.6%	11,034.2	23.4%	14,929.7	25.8%
Government lending funds and counterpart funds	921.5	5.9%	986.9	4.3%	738.9	1.8%	554.8	1.4%	539.7	1.1%	449.7	0.8%
Issued debt securities	94.0	0.6%	535.5	2.3%	4,083.9	10.1%	3,923.2	9.6%	3,523.4	7.5%	5,192.5	9.0%
Other liabilities	1,285.3	8.3%	1,712.7	7.5%	2,150.0	5.3%	1,752.1	4.3%	1,907.8	4.1%	2,763.5	4.8%
Subordinated liabilities	65.9	0.4%	258.3	1.1%	1,171.7	2.9%	1,157.4	2.8%	1,147.1	2.4%	1,028.3	1.8%
Provisions	2.5	0.0%	86.4	0.4%	123.0	0.3%	124.0	0.3%	-	-	61.2	0.1%
Share capital	1,184.2	7.6%	1,502.0	6.5%	2,551.5	6.3%	6,142.2	15.0%	6,277.1	13.3%	5,927.9	10.3%
Reserves	205.8	1.3%	315.5	1.4%	518.5	1.3%	675.8	1.6%	706.9	1.5%	963.9	1.7%
Profit or loss retained	157.2	1.0%	413.9	1.8%	1,100.9	2.7%	-160.4	-0.4%	298.4	0.6%	392.5	0.7%
Total liabilities and capital	15,533.3	100.0%	22,945.3	100.0%	40,582.5	100.0%	40,994.9	100.0%	47,070.8	100.0%	57,825.3	100.0%

Table 14. Stock and monthly turnover of deposits attracted by banks as of end of year (EEK mn)

	31.12.95	31.12.96	31.12.97	31.12.98	31.12.99	31.12.00
Deposit stock total	9,634.5	13,859.5	21,400.7	21,470.4	26,411.6	34,773.2
o/w non-residents	755.3	1,648.6	3,111.2	2,811.3	4,451.6	5,580.7
Demand deposits	7,814.6	10,377.8	14,500.1	12,763.1	16,627.2	21,198.0
o/w non-residents	607.3	1,267.2	2,158.1	1,482.3	2,500.0	3,058.2
General government			1,830.3	1,365.8	978.8	1,201.0
Financial institutions			275.9	223.6	326.5	594.4
Commercial undertakings	5,901.5	7,031.2	7,367.9	6,258.4	8,445.5	10,591.3
Individuals	1,913.1	3,346.6	5,025.9	4,915.3	6,876.5	8,811.4
Other deposits¹	1,819.9	3,481.7	6,900.6	8,707.3	9,784.4	13,575.2
o/w non-residents	148.0	381.5	953.1	1,329.0	1,951.6	2,522.5
General government			1,606.8	1,056.3	830.1	1,480.4
Financial institutions			345.4	1,188.2	1,146.4	1,355.6
Commercial undertakings	1,031.1	2,060.5	2,132.6	2,429.1	2,973.6	4,004.3
Individuals	788.8	1,421.2	2,815.8	4,033.7	4,834.3	6,734.8
Monthly turnover of other deposits	564.8	3,108.5	6,477.0	17,518.2	8,640.9	12,576.2
o/w non-residents			1,065.8	2,145.6	1,288.2	2,315.3
General government			1,780.9	3,633.8	1,121.7	3,625.9
Financial institutions			262.4	2,537.9	239.0	529.0
Commercial undertakings	427.7	2,922.9	3,782.7	10,291.0	6,351.4	7,055.6
Individuals	137.1	185.5	651.1	1,055.6	928.8	1,365.7
Structure of deposits by currency						
Deposit stock						
Demand kroon deposits	6,354.4	8,107.9	10,744.5	9,825.5	12,490.3	15,722.3
Demand foreign currency deposits	1,460.2	2,270.0	3,755.6	2,937.6	4,136.9	5,475.6
o/w DEM			861.0	764.9	652.3	492.5
EUR ²			-	-	240.3	754.2
FIM			150.9	195.4	192.3	235.0
SEK			83.9	84.7	104.8	132.4
USD			2,371.8	1,692.5	2,699.1	3,603.1
Other			288.1	200.1	248.2	258.4
Other kroon deposits	1,473.7	2,766.0	4,871.1	5,572.1	5,713.4	7,242.8
Other foreign currency deposits	346.2	715.7	2,029.4	3,135.2	4,071.0	6,332.4
o/w DEM			532.5	1,685.3	1,620.7	1,408.5
EUR ²			-	-	191.0	747.7
FIM			24.7	53.5	36.7	119.6
SEK			62.7	107.6	43.9	96.8
USD			1,344.8	1,165.1	2,119.4	3,830.1
Other			64.7	123.8	59.3	129.5
Monthly turnover						
Kroon deposits	400.8	1,125.1	3,958.9	12,375.7	4,206.5	6,395.1
Foreign currency deposits	163.9	1,983.4	2,518.2	5,142.6	4,434.5	6,181.1
o/w DEM			588.5	2,243.9	677.9	752.5
EUR ²			-	-	767.4	1,760.3
FIM			66.5	209.8	20.0	121.2
SEK			128.3	71.8	19.4	235.3
USD			1,623.4	2,115.5	2,807.1	3,137.6
Other			111.6	501.6	142.7	174.3

¹ Other deposits comprise time, savings and other deposits.

² Until the end of 1998 XEU, since 1999 EUR.

Full data series available from 1 April 1997. From that date on data is available on all customer groups (prior to that date – natural persons/legal persons) and resources by currency (prior to that date – Estonian kroon/other currencies) as well as residents/non-residents (see Tables 14 to 19).

Table 15. Stock and monthly turnover of deposits attracted by banks by maturity (EEK mn)

	31.12.95	31.12.96	31.12.97	31.12.98	31.12.99	31.12.00
Total stock of kroon and foreign currency deposits	9,634.5	13,859.5	21,400.7	21,470.4	26,411.6	34,773.2
Demand deposits	7,814.6	10,377.8	14,500.1	12,763.1	16,627.2	21,198.0
Other deposits	1,819.9	3,481.7	6,900.6	8,707.3	9,784.4	13,575.2
Kroon deposits	7,828.1	10,873.9	15,615.6	15,397.6	18,203.7	22,965.1
Demand deposits	6,354.4	8,107.9	10,744.5	9,825.5	12,490.3	15,722.3
Other deposits	1,473.7	2,766.0	4,871.1	5,572.1	5,713.4	7,242.8
returned at demand and without maturity			2.3	0.0	7.2	14.1
up to 3 months	469.6	800.6	1,799.0	1,984.7	1,830.3	2,256.7
3 - 6 months			475.8	615.2	718.1	913.4
6 - 12 months	678.6	1,428.5	1,804.6	2,373.3	2,463.4	3,085.2
over 1 year	325.5	536.9	789.4	598.8	694.4	973.3
Foreign currency deposits	1,806.5	2,985.7	5,785.1	6,072.8	8,207.9	11,808.0
Demand deposits	1,460.2	2,270.0	3,755.6	2,937.6	4,136.9	5,475.6
Other deposits	346.2	715.7	2,029.4	3,135.2	4,071.0	6,332.4
returned at demand and without maturity			0.4	0.0	-	-
up to 3 months	167.8	269.9	965.2	1,358.4	1,666.6	2,932.0
3 - 6 months			395.9	347.4	416.9	668.2
6 - 12 months	167.5	430.8	505.1	695.1	920.1	1,432.0
over 1 year	10.9	15.0	162.9	734.3	1,067.4	1,300.2
Monthly turnover of kroon and foreign currency deposits	564.8	3,108.5	6,477.0	17,518.2	8,640.9	12,576.2
Kroon deposits	400.8	1,125.1	3,958.9	12,375.7	4,206.5	6,395.1
returned at demand and without maturity			0.1	-	1.1	0.1
up to 3 months	242.1	958.5	3,512.6	12,034.7	3,763.9	5,882.1
3 - 6 months			107.4	69.5	145.5	162.9
6 - 12 months	134.0	141.7	263.7	216.1	241.9	271.0
over 1 year	24.7	24.9	75.0	55.5	54.0	79.1
Foreign currency deposits	163.9	1,983.4	2,518.2	5,142.6	4,434.5	6,181.1
returned at demand and without maturity			313.0	-	-	-
up to 3 months	123.7	1,888.5	2,031.8	4,428.6	4,202.8	5,791.5
3 - 6 months			48.3	167.0	69.3	114.3
6 - 12 months	39.4	91.3	102.5	156.2	149.4	189.1
over 1 year	0.8	3.5	22.7	390.8	13.0	86.2

Table 16. Stock and turnover of loans granted to customers by banks in a month (EEK mn)

	31.12.95	31.12.96	31.12.97	31.12.98	31.12.99	31.12.00
Loan stock total	6,733.1	12,070.5	21,294.6	23,898.3	26,659.8	34,178.1
o/w non-residents	274.4	677.9	1,610.0	1,183.9	1,260.2	1,286.6
General government			273.7	277.4	502.6	863.8
Financial institutions			3,271.5	4,292.2	5,990.9	10,478.0
Commercial undertakings	5,996.7	10,262.6	13,555.3	15,064.0	14,773.8	15,936.7
Individuals	736.4	1,807.8	4,194.1	4,264.6	5,392.5	6,899.5
Loans granted during a month total	952.7	2,385.0	1,833.3	1,595.2	3,447.9	3,526.8
o/w non-residents			133.6	58.3	191.4	446.1
General government			17.8	32.3	144.9	60.2
Financial institutions			534.9	391.0	1,181.8	1,979.3
Commercial undertakings	870.9	2,207.4	1,118.3	1,057.4	1,927.2	1,268.0
Individuals	81.9	177.6	162.4	114.4	194.0	219.3
Structure of loans by currency						
Loan stock						
Kroon loans	5,899.0	7,936.0	8,919.1	5,705.0	6,359.1	7,553.8
Foreign currency loans	834.1	4,134.5	12,375.6	18,193.3	20,300.8	26,624.4
o/w DEM			10,559.9	16,360.0	15,568.1	12,017.1
EUR ¹			-	-	2,291.4	11,126.7
FIM			105.6	153.6	131.3	113.2
SEK			7.4	52.2	28.0	22.6
USD			1,428.7	1,482.8	2,183.9	3,277.9
Other			274.0	144.7	98.1	66.9
Monthly turnover						
Kroon loans	852.6	1,168.8	906.5	393.5	614.2	396.5
Foreign currency loans	100.1	1,216.3	926.8	1,201.7	2,833.7	3,130.3
o/w DEM			780.9	1,143.7	1,230.4	103.1
EUR ¹			-	-	1,218.5	1,930.0
FIM			1.6	6.1	7.5	10.0
SEK			-	-	-	6.6
USD			144.2	37.0	376.0	1,076.1
Other			0.2	14.9	1.3	4.6

¹ Until the end of 1998 XEU, since 1999 EUR.

Table 17. Stock of kroon and foreign currency loans granted to customers in a month by maturity (EEK mn)

	31.12.95	31.12.96	31.12.97	31.12.98	31.12.99	31.12.00
Total kroon and foreign currency loans granted during a month	6,733.1	12,070.5	21,294.6	23,898.3	26,659.8	34,178.1
Short-term loans	2,194.3	3,114.9	4,888.1	3,201.0	3,828.4	4,705.5
Long-term loans	4,538.8	8,955.6	16,254.1	20,697.2	22,828.8	29,469.5
Returned at demand and without maturity			152.5	0.0	2.6	3.1
Kroon loans total	5,899.0	7,936.0	8,919.1	5,705.0	6,359.1	7,553.8
Returned at demand and without maturity			83.2	-	0.4	0.5
Long-term loans	1,878.0	1,989.0	2,625.8	1,182.0	1,049.6	1,539.0
up to 3 months	329.2	459.2	1,210.1	517.9	372.9	178.2
3 - 6 months	294.2	278.8	552.3	162.4	207.9	152.3
6 - 12 months	1,254.6	1,251.0	863.5	501.6	468.8	1,208.6
Long-term loans	4,021.0	5,947.0	6,210.0	4,523.0	5,309.0	6,014.2
1 - 2 years			1,397.2	1,036.5	729.8	756.1
2 - 3 years	2,059.1	2,703.2	971.7	535.7	626.8	1,039.7
3 - 5 years	1,201.0	1,876.8	2,110.7	1,329.2	1,258.5	1,308.9
5 - 10 years	760.9	1,367.0	1,231.2	1,003.4	1,546.8	1,383.2
over 10 years			499.2	618.2	1,147.1	1,526.3
Foreign currency loans total	834.1	4,134.5	12,375.6	18,193.3	20,300.8	26,624.4
Returned at demand and without maturity			69.2	0.0	2.2	2.6
Short-term loans	316.3	1,125.9	2,262.3	2,019.1	2,778.8	3,166.5
o/w DEM			1,536.7	1,718.6	1,803.0	777.7
EUR ¹			-	-	273.2	1,235.3
USD			609.3	228.1	643.6	1,053.9
up to 3 months	52.8	326.0	485.9	373.0	742.5	619.6
3 - 6 months	47.0	264.4	517.7	410.8	1,027.8	558.6
6 - 12 months	216.5	535.5	1,258.7	1,235.2	1,008.5	1,988.4
Long-term loans	517.8	3,008.6	10,044.1	16,174.2	17,519.8	23,455.3
o/w DEM			8,998.2	14,641.5	13,762.9	11,238.5
EUR ¹			-	-	2,018.2	9,891.3
USD			784.5	1,254.7	1,540.3	2,222.4
1 - 2 years			1,787.9	2,614.3	2,459.4	2,328.9
2 - 3 years	205.9	952.9	1,228.6	2,128.2	1,658.8	2,606.9
3 - 5 years	161.7	797.6	2,318.1	4,040.5	4,593.1	5,852.3
5 - 10 years	150.1	1,258.0	3,661.6	5,484.0	5,960.7	8,530.9
over 10 years			1,047.8	1,907.3	2,847.8	4,136.2

¹ Until the end of 1998 XEU, since 1999 EUR.

Table 18. Weighted average annual interest rates of kroon and foreign currency time deposits by maturity

	31.12.95	31.12.96	31.12.97	31.12.98	31.12.99	31.12.00
Kroon deposits total	7.21%	5.30%	12.15%	8.05%	3.25%	4.45%
up to 3 months	5.94%	4.71%	12.19%	7.94%	2.95%	4.37%
3 - 6 months			11.09%	10.66%	4.36%	4.82%
6 months - 1 year	9.22%	8.36%	12.43%	12.93%	6.12%	5.31%
over 1 year	8.73%	10.46%	10.78%	8.93%	8.88%	6.78%
DEM			4.63%	4.69%	2.93%	4.51%
up to 3 months			4.37%	4.01%	2.89%	4.49%
3 - 6 months			6.76%	6.71%	3.28%	4.64%
6 months - 1 year			7.71%	8.10%	3.82%	4.71%
over 1 year			7.66%	5.83%	4.01%	4.54%
EUR¹			-	-	3.03%	4.48%
up to 3 months			-	-	3.02%	4.46%
3 - 6 months			-	-	3.30%	4.61%
6 months - 1 year			-	-	3.51%	4.61%
over 1 year			-	-	3.77%	6.93%
USD			5.84%	4.75%	5.11%	5.96%
up to 3 months			5.64%	4.71%	5.12%	5.91%
3 - 6 months			6.82%	5.23%	5.52%	6.22%
6 months - 1 year			8.13%	6.08%	4.83%	6.22%
over 1 year			9.94%	8.32%	6.33%	7.28%

¹ Until the end of 1998 XEU, since 1999 EUR.

Table 19. Weighted average annual interest rates of kroon and foreign currency loans granted to customers in a month by maturity

	31.12.95	31.12.96	31.12.97	31.12.98	31.12.99	31.12.00
Kroon loans total	15.92%	13.67%	17.79%	16.54%	8.62%	8.40%
Short-term loans	15.95%	13.51%	19.18%	16.67%	8.70%	7.62%
up to 3 months	15.50%	13.25%	19.83%	15.87%	8.24%	7.53%
3 - 6 months	16.30%	13.80%	13.97%	17.62%	9.55%	6.94%
6 months - 1 year	16.12%	13.75%	14.95%	17.07%	10.23%	8.41%
Long-term loans	15.84%	13.88%	11.17%	16.30%	8.56%	8.86%
1 - 5 years	16.10%	14.31%	11.96%	16.55%	7.89%	8.23%
5 - 10 years	12.99%	11.12%	10.92%	14.73%	9.02%	10.46%
over 10 years			7.37%	14.51%	10.60%	9.70%
DEM			11.04%	11.05%	9.02%	10.39%
Short-term loans			10.09%	14.06%	9.84%	10.21%
Long-term loans			11.87%	10.53%	8.69%	10.42%
EUR¹			-	-	7.08%	7.00%
Short-term loans			-	-	4.61%	6.27%
Long-term loans			-	-	7.86%	7.44%
USD			11.56%	12.78%	10.06%	8.33%
Short-term loans			12.81%	12.50%	10.32%	8.34%
Long-term loans			9.25%	21.20%	9.13%	8.18%

¹ Until the end of 1998 XEU, since 1999 EUR.

Table 20. Tallinn Inter-bank Bid Rate (TALIBID) and Tallinn Inter-bank Offered Rate (TALIBOR) (annual and monthly arithmetic means)¹

	TALIBID							TALIBOR						
	1 week	1 month	2 months	3 months	6 months	9 months	12 months	1 week	1 month	2 months	3 months	6 months	9 months	12 months
12.96	3.59%	4.81%		6.87%				4.59%	5.81%		7.87%			
12.97	12.33%	13.80%		14.77%				13.33%	14.80%		15.77%			
12.98		16.05%		16.40%	16.57%				18.15%		18.50%	18.67%		
12.99		3.35%	3.70%	4.09%	4.88%	5.13%	5.38%		4.32%	4.70%	5.09%	5.88%	6.22%	6.47%
01.00		3.42%	3.80%	4.13%	4.95%	5.22%	5.47%		4.42%	4.80%	5.13%	5.95%	6.30%	6.55%
02.00		3.51%	3.88%	4.20%	4.98%	5.25%	5.50%		4.50%	4.88%	5.20%	5.98%	6.32%	6.57%
03.00		3.58%	3.97%	4.28%	5.03%	5.29%	5.52%		4.58%	4.97%	5.27%	6.03%	6.29%	6.52%
04.00		3.60%	4.00%	4.33%	5.07%	5.32%	5.53%		4.60%	5.00%	5.33%	6.07%	6.32%	6.53%
05.00		3.79%	4.17%	4.48%	5.11%	5.36%	5.59%		4.77%	5.16%	5.48%	6.11%	6.36%	6.59%
06.00		4.19%	4.44%	4.68%	5.25%	5.54%	5.81%		5.14%	5.41%	5.68%	6.25%	6.54%	6.81%
07.00		4.27%	4.52%	4.77%	5.28%	5.62%	5.88%		5.25%	5.52%	5.77%	6.28%	6.63%	6.88%
08.00		4.32%	4.57%	4.82%	5.34%	5.65%	5.95%		5.32%	5.57%	5.82%	6.34%	6.71%	6.95%
09.00		4.48%	4.77%	5.05%	5.52%	5.87%	6.05%		5.48%	5.77%	6.05%	6.52%	6.90%	7.05%
10.00		4.63%	4.88%	5.09%	5.54%	5.89%	6.07%		5.62%	5.88%	6.09%	6.54%	6.92%	7.07%
11.00		4.77%	5.03%	5.18%	5.53%	5.88%	6.08%		5.77%	6.03%	6.18%	6.53%	6.92%	7.08%
12.00		4.78%	5.01%	5.14%	5.52%	5.86%	6.01%		5.78%	6.01%	6.14%	6.52%	6.87%	7.01%

¹ Until January 1999 Eesti Pank published all the weekly fixed Talibid and Talibor rates. From 8 February 1999 the rates are fixed daily and that makes publishing all the individual rates in this statistical dataset unfeasible. Arithmetic means of daily fixed rates calculated on the basis of quotations by Hansapank, Eesti Ühispank, Sampo Pank, Merita Bank Plc Estonian Branch and Svenska Handelsbanken.

Table 21. Money supply (EEK mn)

	31.12.94	31.12.95	31.12.96	31.12.97	31.12.98	31.12.99	31.03.00	30.06.00	30.09.00	31.12.00
M0	4,314.1	5,094.4	6,196.5	8,529.8	9,052.4	11,526.8	10,133.4	11,497.6	11,586.6	13,193.2
Cash issued	3,512.3	4,337.1	4,986.8	5,438.5	5,390.7	6,648.8	6,297.3	6,763.9	6,966.9	7,277.4
Cash in circulation in the economy	3,071.3	3,803.6	4,268.5	4,588.5	4,538.6	5,711.3	5,489.7	5,860.6	6,132.6	6,201.3
Vault cash of credit institutions and loan and savings associations	441.0	533.5	718.3	850.1	852.1	937.4	807.6	903.3	834.3	1,076.1
Accounts of credit institutions held with Eesti Pank + Eesti Pank CDs + EEK accounts of non-residents held with Eesti Pank	801.7	757.3	1,209.7	3,091.3	3,661.7	4,878.1	3,836.0	4,733.6	4,619.7	5,915.9
M1	7,857.1	10,162.0	12,358.0	15,339.7	14,370.5	18,209.9	18,213.7	20,030.8	21,152.9	21,933.2
Cash in circulation in the economy	3,071.3	3,803.6	4,268.5	4,588.5	4,538.6	5,711.3	5,489.7	5,860.6	6,132.6	6,201.3
Demand (EEK) deposits	4,785.8	6,358.3	8,089.5	10,751.2	9,831.9	12,498.6	12,724.0	14,170.1	15,020.3	15,732.0
o/w non-residents	118.9	135.7	270.2	488.1	378.5	433.2	478.8	463.4	601.8	498.0
general government	1,415.2	1,822.9	1,332.9	1,680.6	1,245.6	890.7	707.3	806.1	808.5	993.6
M2	10,018.6	13,471.9	18,271.8	25,997.1	26,016.8	32,152.2	33,255.9	36,035.9	39,550.2	40,986.4
M1	7,857.1	10,162.0	12,358.0	15,339.7	14,370.5	18,209.9	18,213.7	20,030.8	21,152.9	21,933.2
Time and savings (EEK) deposits	990.4	1,487.5	2,857.4	4,872.3	5,573.5	5,715.3	6,655.1	6,539.2	6,836.9	7,245.2
o/w non-residents	12.8	33.1	75.0	195.2	152.9	138.1	136.7	153.8	161.6	137.2
general government	292.3	439.9	946.1	1,517.5	719.5	387.1	661.6	505.4	441.8	1,199.4
Foreign currency deposits	1,171.2	1,822.4	3,056.5	5,785.1	6,072.8	8,227.0	8,387.1	9,466.0	11,560.4	11,808.0
o/w non-residents	239.0	587.1	1,342.2	2,427.9	2,279.9	3,899.4	3,791.8	4,104.4	5,026.3	4,945.5
general government	6.6	108.0	183.9	230.7	446.6	509.4	308.4	83.9	613.2	463.6