

Table 1. Indicators of Estonian economy over years

	Unit	1999	2000	2001	2002	2003	2004
<b>1. Gross domestic product</b>							
1.1. At current prices	EEK m	81,639.7	92,717.1	104,337.7	116,869.0	125,832.1	139,149.9
1.2. Change in constant prices	%	-0.1	7.8	6.4	7.2	5.1	6.2
<b>2. Production</b>							
2.1. Industrial production volume index (year-on-year)	%	-3.4	14.6	8.9	8.2 <sup>1</sup>	11.0 <sup>1</sup>	7.9 <sup>1</sup>
<b>3. Construction</b>							
3.1. Construction activities of construction companies (at current prices)	EEK m	12,785.0	14,442.0	16,694.0	23,622.0	24,224 <sup>1</sup>	28,594 <sup>1</sup>
3.2. Usable floor area of completed dwellings	thousand m <sup>2</sup>	87.1	78.9	70.7	112.7	217.0	280.7
3.3. Usable floor area of non-residential buildings	thousand m <sup>2</sup>	303.9	324.2	309.1	400.0	639.2	944.1
<b>4. Consumption</b>							
4.1. Retail sales of retail companies <sup>2</sup>	EEK m	21,819.0	26,167.0	26,962.0	31,005.0	33,963.0	39,218.0
4.2. New registration of passenger cars	pieces	24,242.0	22,125.0	25,725.0	28,859.0	41,922.0	47,538.0
<b>5. Prices</b>							
5.1. Consumer price index	%	3.3	4.0	5.8	3.6	1.3	3.0
5.2. Producer price index	%	-1.2	4.9	4.4	0.4	0.2	2.9
5.3. Export price index	%	-0.4	7.8	32.9	-0.6	6.6	2.2
5.4. Import price index	%	0.4	6.1	0.6	-0.4	-1.7	1.2
5.5. Construction price index	%	2.0	2.5	5.7	4.0	3.7	6.5
5.6. Real effective exchange rate (REER) index of the kroon	%	7.3	-3.8	2.0	1.9	1.7	1.3
<b>6. Labour market and wages</b>							
6.1. Employment rate (15–74 years old)	%	55.3	54.7	55.2	55.9	56.7	56.8
6.2. Unemployment rate (15–74 years old)	%	12.2	13.6	12.6	10.3	10.0	9.7
6.3. Average gross monthly wages <sup>3</sup>	EEK	4,440.0	4,907.0	5,510.0	6,144.0	6,723.0	–
<b>7. General government budget</b>							
7.1. Revenue	EEK m	27,829.9	32,786.4	36,665.7	42,786.1	48,412.6	55,123.2
7.2. Expenditure	EEK m	31,326.9	33,692.1	36,332.3	41,634.0	45,346.4	52,799.7
7.3. Balance (+/-) <sup>4</sup>	EEK m	-3,497.0	-905.7	333.4	1,152.1	3,066.2	2,323.5
<b>8. Transport</b>							
8.1. Carriage of passengers	million	248.9	280.5	249.2	252.3	244.7	224.9
8.2. Carriage of goods	million t	75.0	79.2	80.3	90.5	94.0	95.5
<b>9. Tourism and accommodation</b>							
9.1. Visitors from foreign countries received by Estonian travel agencies	thousand	1,350.4	1,369.2	1,231.6	1,203.7	1,126.9	1,702.9
9.2. Visitors sent to foreign tours by Estonian travel agencies	thousand	292.6	359.2	264.2	293.8	348.8	387.2
<b>10. Foreign trade (special trade system)</b>							
10.1. Exports	EEK m	36,774.3	55,836.8	57,856.5	56,990.6	62,531.4	73,592.9
10.2. Imports	EEK m	50,494.7	72,217.1	75,076.3	79,471.7	89,709.9	105,255.7
10.3. Balance	EEK m	-13,720.4	-16,380.3	-17,219.8	-22,481.0	-27,178.5	-31,662.8
10.4. Foreign trade/exports	%	-37.3	-29.3	-29.8	-39.4	-43.5	-43.0
<b>11. Balance of payments</b>							
11.1. Current account balance	EEK m	-3,607.7	-5,093.4	-5,889.5	-11,882.9	-16,563.1	-17,484.5
11.2. Current account balance to GDP	%	-4.4	-5.5	-5.6	-10.2	-13.2	-12.7
11.3. Foreign direct investment inflow	EEK m	4,448.0	6,644.5	9,429.6	4,800.2	12,470.7	11,612.7
11.4. Foreign direct investment outflow	EEK m	-1,239.8	-1,043.1	-3,528.3	-2,188.4	-2,038.5	-3,259.5
<b>12. International investment position</b>							
12.1. Net international investment position	EEK m	-42,717.2	-46,683.3	-54,559.8	-65,866.8	-86,129.3	-126,153.3
12.2. Direct investment in Estonia	EEK m	37,992.3	44,483.9	55,905.3	63,127.3	80,792.3	109,314.6
12.3. Gross external debt	EEK m	44,806.0	50,577.8	58,006.8	70,257.4	88,523.5	117,011.2
12.3.1. General government	EEK m	3,711.1	3,249.9	2,985.6	3,383.2	3,718.2	3,969.0
<b>13. EEK/USD average quarterly exchange rate</b>							
	EEK	14,695	16,981	17,479	16,606	13,855	12,590
<b>14. Average annual population</b>							
	thousand	1,375.7	1,369.5	1,364.1	1,358.6	1,353.6	–

<sup>1</sup> Short-term statistics.<sup>2</sup> Short-term statistics as of 2001.<sup>3</sup> As of 1999, the average gross monthly wages do not include health insurance benefits.<sup>4</sup> Net borrowing (loans issued less the repayments of the loans issued) is not included here.

– Data is missing.

**Table 2. Price indices compared to the previous year (%)**

	1999	2000	2001	2002	2003	2004
<b>Consumer price index</b>	<b>3.3</b>	<b>4.0</b>	<b>5.8</b>	<b>3.6</b>	<b>1.3</b>	<b>3.0</b>
Tradable sector	0.7	3.8	3.5	2.2	0.5	3.4
Non-tradable sector	10.1	4.4	8.1	6.7	3.6	3.6
incl regulated prices	10.7	4.0	9.7	8.7	3.2	3.8
non-regulated prices	8.4	5.5	4.1	3.5	4.3	3.3
<b>Real effective exchange rate index of the EEK (REER)</b>	<b>7.3</b>	<b>-3.8</b>	<b>2.0</b>	<b>1.9</b>	<b>1.7</b>	<b>1.3</b>
incl against the currencies of industrial countries	.2	-0.2	4.9	1.7	0.4	2.6
against the currencies of transition economies	18.6	-13.3	-6.6	1.9	5.1	-1.9
incl against the Russian rouble	34.4	-15.5	-12.9	1.1	4.3	-4.1
against the Latvian lat	-3.4	-9.7	3.4	5.4	8.5	0.7
against the Lithuanian litas	-1.6	-10.9	1.0	-0.4	2.3	1.0
<b>Producer price index</b>	<b>-1.2</b>	<b>4.9</b>	<b>4.4</b>	<b>0.4</b>	<b>0.2</b>	<b>2.9</b>
incl manufacturing	-2.5	6.1	3.5	-1.1	-0.2	2.8
energy production	2.7	0.0	10.6	13.2	2.8	3.5
mining	6.9	1.7	-0.5	-0.1	2.2	1.6
<b>Export price index</b>	<b>-0.4</b>	<b>7.8</b>	<b>32.9</b>	<b>-0.6</b>	<b>6.6</b>	<b>2.2</b>
<b>Import price index</b>	<b>0.4</b>	<b>6.1</b>	<b>0.6</b>	<b>-0.4</b>	<b>-1.7</b>	<b>1.2</b>
<b>Construction price index</b>	<b>2.0</b>	<b>2.5</b>	<b>5.7</b>	<b>4.0</b>	<b>3.7</b>	<b>6.5</b>

Table 3. Estonia's Balance of Payments (EEK million)<sup>1</sup>

	1997	1998	1999	2000	2001	2002	2003	2004
<b>Current account</b>	<b>-7,810.2</b>	<b>-6,760.2</b>	<b>-3,607.7</b>	<b>-5,093.4</b>	<b>-5,889.5</b>	<b>-11,882.9</b>	<b>-16,563.1</b>	<b>-17,484.5</b>
Goods and services	-7,420.1	-7,676.2	-3,755.4	-3,569.0	-3,623.7	-8,318.2	-10,101.2	-10,317.9
Goods <sup>2</sup>	-15,652.8	-15,725.5	-12,096.9	-13,143.6	-13,783.9	-17,995.6	-21,850.9	-24,659.0
credit (FOB)	31,846.5	37,786.3	36,995.2	56,345.9	58,667.1	58,333.6	63,533.7	75,059.0
debit (FOB)	-47,499.3	-53,511.8	-49,092.1	-69,489.5	-72,451.0	-76,329.2	-85,384.7	-99,717.8
Services	8,232.7	8,049.3	8,341.5	9,574.6	10,160.2	9,677.4	11,749.8	14,341.1
credit	18,366.7	20,804.0	21,951.9	25,485.8	28,866.5	28,279.7	30,814.6	35,817.6
debit	-10,134.0	-12,754.7	-13,610.4	-15,911.2	-18,706.3	-18,602.3	-19,064.6	-21,476.5
Income	-2,010.5	-1,164.0	-1,505.8	-3,483.4	-4,926.1	-5,423.1	-7,936.7	-9,130.7
credit	1,594.1	1,871.8	1,964.3	2,008.0	2,994.7	3,339.3	3,386.0	4,932.2
debit	-3,604.6	-3,035.8	-3,470.1	-5,491.4	-7,920.8	-8,762.4	-11,322.7	-14,062.8
Current transfers	1,620.4	2,080.0	1,653.5	1,959.0	2,660.3	1,858.4	1,474.7	1,964.0
credit	1,877.7	2,424.2	2,257.5	2,454.8	3,174.1	2,876.3	2,874.8	5,403.5
debit	-257.3	-344.2	-604.0	-495.8	-513.8	-1,017.9	-1,400.0	-3,439.5
<b>Capital and financial account (without reserve assets)</b>	<b>10,953.3</b>	<b>6,869.8</b>	<b>5,916.6</b>	<b>7,273.2</b>	<b>4,863.1</b>	<b>12,739.6</b>	<b>18,979.8</b>	<b>20,633.0</b>
Capital account	-2.0	25.2	17.8	278.5	90.0	320.7	549.0	1,054.7
Financial account	10,955.3	6,844.6	5,898.8	6,994.7	4,773.1	12,418.9	18,430.7	19,578.3
Direct investment	1,781.2	7,989.7	3,208.2	5,601.4	5,901.3	2,611.8	10,432.3	8,353.2
Abroad	-1,912.9	-81.7	-1,239.8	-1,043.1	-3,528.3	-2,188.4	-2,038.5	-3,259.5
In Estonia	3,694.1	8,071.4	4,448.0	6,644.5	9,429.6	4,800.2	12,470.8	11,612.7
Portfolio investment	3,655.1	-23.4	156.0	1,435.0	-699.7	2,378.7	2,391.3	8,892.2
Assets	-2,319.3	-127.9	-1,894.9	153.1	-2,100.2	-3,182.9	-5,351.5	-4,505.7
Equity securities	-1,238.5	500.8	187.0	53.3	236.5	9.1	-1,028.9	-2,919.5
Debt securities	-1,080.8	-628.7	-2,081.9	99.8	-2,336.7	-3,192.0	-4,322.7	-1,586.3
Liabilities	5,974.4	104.5	2,050.9	1,281.9	1,400.5	5,561.6	7,742.9	13,398.0
Equity securities	1,763.6	401.1	3,292.3	-538.8	568.4	912.2	1,486.5	1,644.4
Debt securities	4,210.8	-296.6	-1,241.4	1,820.7	832.1	4,649.4	6,256.4	11,753.4
Financial derivatives							-19.3	-8.4
Assets							-139.1	-35.3
Liabilities							119.9	27.0
Other investment	5,519.0	-1,121.7	2,534.6	-41.7	-428.5	7,428.4	5,626.4	2,341.2
Assets	-4,635.5	-2,480.2	-1,651.2	-2,638.3	-3,716.7	695.1	-1,897.2	-11,567.7
Long-term	-1,063.0	-786.5	421.8	-1,108.7	-322.7	-1,083.0	-561.2	-6,008.7
Short-term	-3,572.5	-1,693.7	-2,073.0	-1,529.6	-3,394.0	1,778.1	-1,335.9	-5,559.0
Liabilities	10,154.5	1,358.5	4,185.8	2,596.6	3,288.2	6,733.3	7,523.6	13,908.9
Long-term	4,604.9	1,258.4	1,691.5	-549.9	1,814.4	1,829.0	4,227.1	2,864.8
Short-term	5,549.6	100.1	2,494.3	3,146.5	1,473.8	4,904.3	3,296.4	11,044.0
Net errors and omissions	-371.8	16.8	-511.3	90.7	296.2	70.1	-104.4	276.8
<b>Overall balance</b>	<b>2,771.3</b>	<b>126.4</b>	<b>1,797.6</b>	<b>2,270.5</b>	<b>-730.2</b>	<b>926.8</b>	<b>2,312.0</b>	<b>3,425.4</b>
<b>Reserve assets</b>	<b>-2,771.3</b>	<b>-126.4</b>	<b>-1,797.6</b>	<b>-2,270.5</b>	<b>730.2</b>	<b>-926.8</b>	<b>-2,312.0</b>	<b>-3,425.4</b>

<sup>1</sup> The data of previous periods have been adjusted according to additional data receipts.

<sup>2</sup> Due to Estonia's accession to the EU on 1 May 2004, the system for calculating the movement of goods between Estonia and other Member States changed considerably, which is why foreign trade statistics before and after the accession are not directly comparable.

**Table 4. Banking survey (EEK million)**

	1998	1999	2000	2001	2002	2003	2004
<b>ASSETS</b>							
<b>Foreign assets (net)</b>	<b>5,112.1</b>	<b>8,021.9</b>	<b>9,098.3</b>	<b>12,284.9</b>	<b>7,755.6</b>	<b>-1,071.5</b>	<b>-11,426.8</b>
<b>Foreign assets</b>	<b>17,389.6</b>	<b>22,106.1</b>	<b>25,898.8</b>	<b>30,048.6</b>	<b>31,498.6</b>	<b>34,268.2</b>	<b>48,014.9</b>
Eesti Pank	10,908.7	13,334.2	15,539.9	14,573.2	14,995.0	17,194.7	20,625.9
Other financial institutions <sup>1</sup>	6,480.9	8,771.9	10,358.9	15,475.5	16,503.7	17,073.6	27,389.0
<b>Foreign liabilities</b>	<b>-12,277.6</b>	<b>-14,084.2</b>	<b>-16,800.5</b>	<b>-17,763.7</b>	<b>-23,743.1</b>	<b>-35,339.8</b>	<b>-59,441.7</b>
Eesti Pank	-415.4	-402.3	-373.3	-253.9	-104.9	-485.3	-507.6
Other financial institutions	-11,862.2	-13,682.0	-16,427.2	-17,509.9	-23,638.1	-34,854.5	-58,934.1
<b>Domestic claims</b>	<b>24,222.7</b>	<b>26,541.6</b>	<b>33,758.4</b>	<b>41,994.3</b>	<b>53,567.5</b>	<b>68,933.1</b>	<b>89,048.0</b>
<b>Claims on central government<sup>2</sup> (net)</b>	<b>-1,581.4</b>	<b>-964.9</b>	<b>-1,901.1</b>	<b>-1,872.4</b>	<b>-2,793.4</b>	<b>-2,473.4</b>	<b>-3,986.4</b>
Eesti Pank's claims on central government	3.0	3.1	3.2	1.3	0.2	0.2	-
Central government deposits in Eesti Pank	-6.4	-27.1	-7.2	-7.8	-5.6	-5.1	-4.9
Claims of other financial institutions on central government	303.6	404.5	445.4	445.5	480.2	538.1	475.4
Central government deposits in other financial institutions	-1,881.5	-1,345.4	-2,342.5	-2,311.4	-3,268.3	-3,006.8	-4,457.0
<b>Claims on local governments</b>	<b>651.5</b>	<b>767.6</b>	<b>822.9</b>	<b>1,296.9</b>	<b>1,959.1</b>	<b>2,311.9</b>	<b>2,380.8</b>
<b>Claims on other financial institutions</b>	<b>6,337.1</b>	<b>6,489.5</b>	<b>12,370.5</b>	<b>16,106.7</b>	<b>22,644.3</b>	<b>27,104.5</b>	<b>30,004.7</b>
<b>Claims on non-financial public enterprises</b>	<b>225.8</b>	<b>372.5</b>	<b>262.7</b>	<b>141.8</b>	<b>245.0</b>	<b>221.4</b>	<b>651.5</b>
<b>Claims on private sector</b>	<b>18,589.7</b>	<b>19,876.9</b>	<b>22,203.5</b>	<b>26,321.2</b>	<b>31,512.5</b>	<b>41,768.7</b>	<b>59,997.4</b>
<b>LIABILITIES</b>							
<b>Money</b>	<b>13,119.8</b>	<b>17,335.5</b>	<b>20,869.3</b>	<b>24,948.2</b>	<b>27,274.5</b>	<b>30,806.6</b>	<b>36,177.5</b>
Currency in circulation	4,538.6	5,711.3	6,201.3	6,951.9	6,994.9	7,139.7	7,714.2
Demand deposits	8,581.2	11,624.2	14,668.0	17,996.3	20,279.6	23,666.8	28,463.4
<b>Quasi-money</b>	<b>8,208.1</b>	<b>9,054.3</b>	<b>12,292.5</b>	<b>15,855.1</b>	<b>18,099.7</b>	<b>19,497.4</b>	<b>22,073.3</b>
Time and saving deposits	4,859.0	5,232.9	5,887.5	8,831.0	10,551.5	11,523.4	13,073.2
Foreign currency deposits	3,349.1	3,821.5	6,405.0	7,024.1	7,548.1	7,974.0	9,000.1
<b>Short-term debt instruments</b>	<b>85.9</b>	<b>266.3</b>	<b>296.5</b>	<b>508.9</b>	<b>999.2</b>	<b>280.7</b>	<b>276.4</b>
<b>Bonds</b>	<b>65.6</b>	<b>113.0</b>	<b>41.5</b>	<b>14.1</b>	<b>310.2</b>	<b>612.9</b>	<b>1,055.7</b>
<b>Government lending and counterpart funds</b>	<b>555.2</b>	<b>540.7</b>	<b>450.9</b>	<b>306.4</b>	<b>240.4</b>	<b>222.4</b>	<b>149.3</b>
<b>Capital accounts</b>	<b>10,121.8</b>	<b>10,600.8</b>	<b>10,759.2</b>	<b>13,322.2</b>	<b>14,617.2</b>	<b>15,707.2</b>	<b>17,431.2</b>
<b>Other indicators (net)</b>	<b>-2,821.6</b>	<b>-3,347.1</b>	<b>-1,853.2</b>	<b>-675.6</b>	<b>-218.1</b>	<b>734.3</b>	<b>458.2</b>

<sup>1</sup> Other financial institutions – credit institutions and saving and loan associations (as of May 2003 data of 9 saving and loan associations are included, until April 2003, data of 2 saving and loan associations were included).

<sup>2</sup> Central government – central government and non-budgetary funds.

**Table 5. Unaudited consolidated balance sheet of credit institutions as at the end of the year (EEK million)<sup>1</sup>**

	31/12/01	Share in the balance sheet	31/12/02	Share in the balance sheet	31/12/03	Share in the balance sheet	31/12/04	Share in the balance sheet
<b>ASSETS</b>								
Cash	1,596.40	2.30%	1,394.10	1.70%	1,426.60	1.40%	1,447.70	1.10%
Claims on central bank	3,781.90	5.50%	3,559.90	4.40%	5,058.60	5.10%	7,694.90	5.80%
Claims on credit institutions	9,040.90	13.20%	10,109.80	12.40%	11,537.30	11.70%	19,192.60	14.40%
incl foreign credit institutions	8,801.10	12.90%	9,946.30	12.20%	11,444.00	11.60%	18,880.90	14.10%
Claims on customers	40,714.90	59.50%	49,976.40	61.20%	69,174.60	70.00%	92,558.70	69.30%
Claims on government	1,397.70	2.00%	2,187.50	2.70%	2,701.90	2.70%	2,820.50	2.10%
incl central government	247.2	0.40%	265.1	0.30%	345.4	0.30%	406.5	0.30%
incl local governments	1,150.50	1.70%	1,896.50	2.30%	2,292.30	2.30%	2,346.70	1.80%
Claims on financial institutions	12,345.40	18.00%	15,393.30	18.80%	23,913.70	24.20%	27,798.90	20.80%
Loans to state and local government companies	149.6	0.20%	257.3	0.30%	212.3	0.20%	720.3	0.50%
Loans to other companies	17,584.90	25.70%	19,140.40	23.40%	23,107.80	23.40%	31,917.50	23.90%
Loans to non-profit associations	109.5	0.20%	135.2	0.20%	178.2	0.20%	450.8	0.30%
Loans to private persons	9,127.80	13.30%	12,862.70	15.70%	19,060.60	19.30%	28,850.70	21.60%
Allowance for doubtful claims	-598.6	-0.90%	-522.2	-0.60%	-552.3	-0.60%	-666.4	-0.50%
Securities	10,828.00	15.80%	14,105.90	17.30%	9,256.90	9.40%	10,704.90	8.00%
Debt securities including fixed-interest securities	7,198.30	10.50%	10,274.90	12.60%	4,877.40	4.90%	4,424.40	3.30%
Shares and units	3,629.70	5.30%	3,831.00	4.70%	4,379.50	4.40%	5,840.20	4.40%
Shares of subsidiaries	3,259.20	4.80%	3,462.40	4.20%	4,128.70	4.20%	5,468.00	4.10%
Shares of associated companies	72.6	0.10%	47.6	0.10%	47.4	0.00%	56.7	0.00%
Derivative instruments							440.3	0.30%
Intangible fixed assets	632.7	0.90%	478.1	0.60%	436.1	0.40%	390.2	0.30%
Tangible fixed assets	1,064.50	1.60%	1,040.40	1.30%	926.7	0.90%	784.1	0.60%
Investment properties							85.6	0.10%
Other assets	1,350.20	2.00%	1,543.90	1.90%	1,532.70	1.60%	1,388.20	1.00%
<b>Total assets</b>	<b>68,411.00</b>	<b>100.00%</b>	<b>81,686.20</b>	<b>100.00%</b>	<b>98,797.10</b>	<b>100.00%</b>	<b>133,580.50</b>	<b>100.00%</b>
<b>LIABILITIES AND EQUITY CAPITAL</b>								
Liabilities to credit institutions and central bank	6,449.00	9.40%	11,878.60	14.50%	16,631.30	16.80%	27,088.00	20.30%
incl foreign credit institutions	6,052.80	8.80%	11,672.60	14.30%	16,500.40	16.70%	26,768.10	20.00%
Liabilities to customers	42,698.50	62.40%	48,802.20	59.70%	53,512.50	54.20%	64,816.60	48.50%
incl demand deposits	26,762.20	39.10%	30,356.40	37.20%	35,843.90	36.30%	42,040.80	31.50%
time and savings deposits	15,382.30	22.50%	17,808.40	21.80%	16,879.60	17.10%	22,016.40	16.50%
Liabilities to government	2,915.30	4.30%	3,898.50	4.80%	3,624.70	3.70%	5,104.50	3.80%
incl central government	1,737.60	2.50%	2,234.20	2.70%	2,247.10	2.30%	3,275.20	2.50%
incl local governments	563.3	0.80%	593.4	0.70%	585.6	0.60%	602.8	0.50%
Liabilities to financial institutions	2,973.20	4.30%	2,762.60	3.40%	3,025.90	3.10%	3,631.50	2.70%
Liabilities to state and local government companies	434.2	0.60%	1,321.00	1.60%	1,271.00	1.30%	1,540.90	1.20%
Liabilities to other companies	17,060.00	24.90%	19,295.10	23.60%	22,082.60	22.40%	27,257.80	20.40%
Liabilities to non-profit associations	1,012.50	1.50%	928.9	1.10%	1,058.10	1.10%	1,242.20	0.90%
Liabilities to private persons	18,303.40	26.80%	20,596.10	25.20%	22,450.10	22.70%	26,039.70	19.50%
Government lending and counterpart funds	306.4	0.40%	239.3	0.30%	205.7	0.20%	126.9	0.10%
Securities-related liabilities	5,861.40	8.60%	6,920.40	8.50%	13,399.90	13.60%	25,353.90	19.00%
incl issued debt securities	5,861.40	8.60%	6,920.40	8.50%	13,399.90	13.60%	24,996.90	18.70%
Other liabilities	2,649.20	3.90%	2,602.60	3.20%	2,625.00	2.70%	2,421.20	1.80%
Subordinated liabilities	1,320.70	1.90%	1,261.80	1.50%	1,179.70	1.20%	574.3	0.40%
Provisions	46.4	0.10%	62	0.10%	75.7	0.10%	92.2	0.10%
Share capital	6,149.80	9.00%	6,237.50	7.60%	6,268.40	6.30%	6,412.70	4.80%
Reserves	731.7	1.10%	734.3	0.90%	726	0.70%	731.2	0.50%
Profit/loss	2,197.90	3.20%	2,947.60	3.60%	4,173.10	4.20%	5,963.60	4.50%
<b>Total liabilities and equity capital</b>	<b>68,411.00</b>	<b>100.00%</b>	<b>81,686.20</b>	<b>100.00%</b>	<b>98,797.10</b>	<b>100.00%</b>	<b>133,580.50</b>	<b>100.00%</b>

<sup>1</sup> Preliminary unaudited data.

– Data is missing.