

## PUBLICATIONS OF EESTI PANK

The web site of Eesti Pank is at <http://www.bankofestonia.info>

The web site includes information on **Eesti Pank** and its activities, as well as on **Estonian monetary system, economy, and financial environment**. The web site also displays **banking legislation**, information on **Estonian banknotes and coins** (including guidelines for collectors), **publications and press releases of Eesti Pank**, comprehensive **statistics database, daily fixings of currencies**, information on the **European Union** and the single currency **euro**, a **glossary**, etc. In addition, the web site includes a **virtual library** (in Estonian only) with links to other economic libraries.

### QUARTERLY COMMENT

The quarterly comment of Eesti Pank provides a prompt and concise opinion of the most relevant issues of economy and banking policy. The opinion is presented at a press conference and it is available also on the bank's web site.

### PUBLICATIONS

#### Annual Report

The Annual Report includes an annual analysis of the monetary and economic policy environment, a survey of changes taking place in the financial and non-financial sector and the central bank over the year, an analysis of international cooperation, Annual Accounts of the central bank, etc.

#### Monetary Policy Survey

The survey is a periodical publication of Eesti Pank, analysing changes in Estonia's financial and non-financial sector.

#### Financial Stability Review

The review is a periodical publication of Eesti Pank, analysing various aspects of financial stability. The first issue of the review was published in 2003.

## Estonian Balance of Payments Yearbook<sup>1</sup>

The yearbook provides a survey of Estonia's foreign economic activities, including the international investment position and the external debt of the country. It contains a lot of statistical data. The preliminary balances of payments for each quarter are published separately; monthly balances of payments are published on the web site only.

## Quarterly Kroon & Economy

Kroon & Economy is published on a quarterly basis. It includes surveys and analyses on topical economic issues, comments, translated articles, a chronicle of economic events, and legislation, statistics, etc.

## Working Papers of Eesti Pank

Each Working Paper is a short summary of a particular economic study. It is published in Estonian (*Eesti Panga toimetised*) or in English. In 2003 the following Working Papers were published:

No 1 – Marit Rõõm. Reservation Wages in Estonia.

No 2 – Tea Danilov. *Välisarengute ülekandumine ja majandustsüklite sünkroonsus Eesti ja Euroopa Liidu vahel* (Transmission of External Development and Synchronism of Economic Cycles Between Estonia and the European Union).

No 3 – Ülo Kaasik. *Eesti eksporditoodete lisandväärtus* (Added Value of Estonian Export).

No 4 – Balázs Égert. Nominal and Real Convergence in Estonia: The Balassa-Samuelsón (Dis)connection (Tradable Goods, Regulated Prices and Other Culprits).

No 5 – Tairi Rõõm. *Tootmistegurite maksustamine ja tööpuudus Eestis* (Taxation of Production Factors and Unemployment in Estonia).

No 6 – Ülo Kaasik, Peeter Luikmel, Martti Randveer. *Eesti majandustsükli seos peamiste kaubanduspartnerite majandustsükliga* (Relation of Estonian Economic Cycle with the Economic Cycles of the Main Trading Partners).

No 7 – Marit Hinnosaar. *Eesti tööturu institutsionaalne raamistik rahvusvahelises võrdluses* (Institutional Framework of the Estonian Labour Market in International Comparison).

No 8 – Marit Hinnosaar, Tairi Rõõm. The Impact of Minimum Wage on the Labour Market in Estonia: An Empirical Analysis.

No 9 – Reimo Juks. The Relationship Between REER and Trade Flows in the Context of the Equilibrium Exchange Rate.

No 10 – Aurelijus Dabusinskas, Aivar Kangur, Tanel Liiv, Martti Randveer. Automatic Fiscal Stabilisers in Estonia: The Impact of Economic Fluctuations on General Government Budget Balance.

## Selected Statistics

Contains statistical data on the banking and non-financial sector. Upon request, the pdf-version of the selected statistics is sent by e-mail.

## Newsletter

The Newsletter publishes the central bank's comments on Estonia's quarterly preliminary balance of payments and international investment position.

**All periodicals of Eesti Pank are published in Estonian and in English**, except the Working Papers that are, as a rule, published in their original language in which the summary of a study is prepared.

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<sup>1</sup> Estonian Balance of Payments Yearbook is published in August, after the final data on the previous year have been received.